

Long Lake Hills Homeowners Association, Inc.

2007 Proposed Budget

	August YTD Actual	Annual	2007 Proposed
INCOME			
Maintenance Fee	\$14,088.60	\$14,762.00	\$15,540.00
Transfer Fees	\$0.00	\$0.00	\$0.00
Interest - Reserves	\$0.00	\$0.00	\$0.00
Interest Alloc To Reserve	\$0.00	\$0.00	\$0.00
Miscellaneous	\$3,073.00	\$0.00	\$0.00
TOTAL INCOME	\$17,161.60	\$14,762.00	\$15,540.00
EXPENSES			
Building Maintenance			
Sign Maintenance	\$155.00	\$0.00	\$0.00
Total Building Maintenance	\$155.00	\$0.00	\$0.00
Grounds Maintenance			
Lawn Service	\$3,400.00	\$6,000.00	\$6,000.00
Mulch	\$0.00	\$0.00	\$0.00
Beautification	\$2,709.00	\$500.00	\$1,230.00
Sprinkler Repair	\$0.00	\$250.00	\$100.00
Lights/Fencing/Signs	\$0.00	\$200.00	\$100.00
Grounds Maintenance General	\$900.00	\$0.00	\$0.00
Water Irrigation	\$296.60	\$350.00	\$350.00
Electric Power Grounds	\$649.64	\$500.00	\$800.00
Electric Repair	\$356.19	\$0.00	\$100.00
Wall Repair	\$2,473.00	\$0.00	\$0.00
Street Light Maintenance	\$0.00	\$100.00	\$0.00
Total Grounds Maintenance	\$10,784.43	\$7,900.00	\$8,680.00
Management & Administration			
Management Fee	\$2,400.00	\$3,300.00	\$3,300.00
Fees To Division	\$61.25	\$65.00	\$65.00
Postage & Supplies	\$53.96	\$150.00	\$50.00
Printing & Copying	\$0.00	\$150.00	\$50.00
Accounting Expense	\$650.00	\$600.00	\$250.00
Community Events	\$502.82	\$250.00	\$250.00
Legal Expense	\$125.00	\$200.00	\$0.00
Insurance	\$2,337.00	\$1,300.00	\$2,337.00
Miscellaneous	\$52.19	\$100.00	\$50.00
Bank Charges	\$8.00	\$100.00	\$8.00
Bad Debt Expense	\$0.00	\$0.00	\$0.00
Contingency Reserve	\$0.00	\$500.00	\$500.00
Total Management & Administration	\$6,190.22	\$6,715.00	\$6,860.00
TOTAL EXPENSE	\$17,129.65	\$14,615.00	\$15,540.00

Fees to increase to \$215 annually. \$210.00 Annually.